

FEBRUARY 2024 MONTH IN REVIEW

Prince Edward Island

LAWS & ANNOUNCEMENTS

New Laws

Jan 1: PEI implemented a new 5-bracket provincial income tax system that the government claims will save residents \$20 million during the 2024 calendar year. The basic personal amount for 2024 also increased.

New Laws

Feb 26: That's the deadline for PEI non-profits [to apply](#) for the 2024 round of Anti-Racism Microgrant funding of up to \$5,000 for projects to promote anti-racism education, awareness and community support.

Workers Comp

Jan 9: Workers can now use the PEI's WCB Online Services portal to report workplace injuries and illnesses and start the workers comp claims process. Previously, only employers and healthcare providers had access to the portal.

Workers Comp

Feb 29: That's the last day for PEI employers to submit their workers comp payroll data reports listing their actual 2023 payroll cost figures and projected expenses in 2024 to the WCB to avoid the risk of late fees, interest and penalties.

Action Point: Look up the [2024 workers comp rates](#) in each part of Canada