

JULY 2024 MONTH IN REVIEW

Northwest Territories

LAWS & ANNOUNCEMENTS

Minimum Wage

Jul 10: The GNWT announced that it's increasing the general minimum 65 cents to \$16.70 per hour to keep up with the inflation index, effective Sept. 1. The Northwest Territories switched to an inflation-based annual increase system in 2022.

Immigration

Jul 22: For the first time in program history, the Northwest Territories Nominee Program reached and exceeded its federally-imposed nominations cap of 300 applications for a calendar year. Having hit its 2024 cap, the Program will no longer accept new applications this year, other than foreign nationals with work permits that expire in 2024 who've already been working in the Territories before July 22, 2024.

Action Point: Find out about the 10 things employers [need to know about hiring temporary foreign workers](#)

Workers Comp

Jul 11: The WSCC will establish separate Yearly Maximum Insurable Remuneration (YMIR) values for the Northwest Territories and Nunavut, effective January 1, 2025. The YMIR is the maximum earnings for calculating compensation benefits and the payroll reporting limit for employers.