

Prince Edward Island

LAWS & ANNOUNCEMENTS

New Laws

Dec 3: PEI's newly launched [Young Farmers Low Interest Loan Program](#) provides funding to new entrants into the farming business between the ages of 18 to 39, as well as to those involved in farmland succession. In addition to land purchase financing, the Program offers financing on buildings and other structures for agriculture use.

New Laws

Jan 5: PEI oyster growers and processors can now [apply](#) for short-term relief under 2 new government programs. The Oyster Growers Income Stabilization Program will provide interim support enabling growers who've experienced significant income losses due to oyster disease manage immediate costs and stay in business. The Oyster Processors Inventory Mitigation Program will provide funding for oyster processors to purchase and hold oysters from fishers and growers to help reduce financial risk if the product doesn't reach the market.

New Laws

Nov 26: Five PEI startup companies received \$25,000 [Ignition Fund](#) grants during this most recently concluded funding round: SustainaBuild, Brice, SpecStorm, Captur-3D, and MSSN by HyQHyratation.

New Laws

Jan 31: That's the deadline for PEI businesses to complete a government [survey](#) on proposed changes to the province's export practices to the U.S. in response to the elimination of the so-called *de minimis*, aka, duty-free rule, under which shipments of under \$800 USD had been exempt from U.S. duties, taxes and customs.

Payroll

Jan 1: Reminder: The Prince Edward Island Basic Personal Amount (BPA) income tax exemption officially increases from \$14,650 to \$15,000, effective today.

Workers' Compensation

Jan 1: PEI increased 2026 average workers' compensation premiums by 3 cents to \$1.28 per \$100 of assessable payroll. Maximum Assessable Earnings increased from \$82,900 to \$89,300. With program funding levels at above 140%, the WCB also began distributing \$18 million in surplus rebates to eligible employers last month.

Action Point: Look up the [2026 workers' compensation premium rates](#) in each part

of Canada.